FISCAL NOTE

SB 253 - HB 340

February 7, 1997

SUMMARY OF BILL: Allows any county trustee to accept partial payments of property taxes. Currently, 19 county trustees are authorized to accept partial payments.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant / Permissive

Increase Local Govt. Expenditures - Not Significant / Permissive

Assumes that some counties would collect larger portion of taxes owed due to the ability to accept partial payments. Such additional collections are not anticipated to be significant.

Also assumes that those counties that choose to accept partial payments may experience some small increase in expenditures in the first year to the extent that bookkeeping systems have to be modified.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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